

## Sale of Chile Asset Update

### HIGHLIGHTS

- Transfer of titles related to the sale of the Mollacas project has occurred in Chile.
- The process for transfer of sale proceeds to Los Cerros has begun today.
- Los Cerros has generated ~US\$1.0 million from the sale of this non-core asset.

Los Cerros Limited (ASX: LCL) advises that titles (land, water) related to its non-core, legacy Mollacas project in Chile have been transferred to the buyers - Agricola Bauza Limited with mining titles sold to Minera Santa Isabel Limitada, and concurrently, the process of transfer of sale proceeds (~US\$1.0M, subject to exchange rate variations) begun today.

The Company is not aware of any material issue that might cause further delay or cancellation of the transactions.

This update does not lift the current trading halt in the company's securities.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

***For further enquiries contact:***

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