

Notice of Expiry to Option Holders

Metminco Limited (**ASX: MNC; AIM: MNC**) advises that an Option Expiry Notice has been sent to all registered holders of unlisted options in Metminco Limited to purchase one fully paid ordinary share for \$0.005 (£0.0026) per option which expire at 5pm Sydney time on 15 May 2016.

A copy of this notice and pro forma exercise forms for Australia (including New Zealand) and United Kingdom option holders are attached.



Philip Killen
Company Secretary

For further information, please contact:

METMINCO LIMITED

Stephen Tainton / Phil Killen

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NOMINATED ADVISOR AND BROKER

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Australia

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JOINT BROKER

SP Angel Corporate Finance LLP UK)

Ewan Leggat

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18 April 2016

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

As at the date of this notice you are the registered holder of unlisted options in Metminco Limited (Metminco or the Company) to purchase one fully paid ordinary share in the Company (Share) for \$0.005 (£0.0026) per option which expire at 5pm Sydney time on 15 May 2016 (May 16 Options).

Your May 16 Options will expire unless exercised on or before that date. It is therefore important that you carefully read the following information and if necessary seek independent financial advice.

The number of May 16 Options held at the date of this notice and the amount due on any exercise of May 16 Options is shown on the attached Exercise of Options Notice Form.

Exercise Price and Payment

The exercise price of your May 16 Options is \$0.005 (£0.0026) per Share. You may exercise your May 16 Options in part or in full by payment of the amount due on exercise as follows:

Australian and New Zealand May 16 Option Holders:

By Mail:

Forward your completed option exercise form together with a cheque denominated in Australian dollars for the relevant monies to exercise your May 16 Options to:

Metminco Limited (Option Exercise)
Level 6, 122 Walker Street,
North Sydney, 2060
Australia

By Electronic Funds Transfer (EFT)

Email your completed option exercise form to info@metminco.com.au and deposit relevant monies in Australian dollars to exercise your May 16 Options into the Company's bank account as follows

Bank:	Westpac Banking Corporation
Currency:	AUD
Beneficiary Name:	Metminco Limited
Beneficiary address	Level 6, 122 Walker Street, North Sydney, 2060, NSW
Swift Code (for transfers from offshore)	WPACAU2S
BSB:	032-297
Account Number:	22-8888

(NB Please ensure that you insert your Option Certificate Number and Name or part thereof in the Description on your EFT)

United Kingdom May 16 Option Holders:

By Mail:

Forward your completed option exercise form together with a cheque denominated in Great British Pounds for the relevant monies to exercise your May 16 Options to:

Metminco Limited (Option Exercise)
Level 6, 122 Walker Street,
North Sydney, 2060
Australia

METMINCO

By Electronic Funds Transfer (EFT)

Email your completed option exercise form to info@metminco.com.au and deposit relevant monies in Great British Pounds to exercise your May 16 Options into the Company's bank account as follows

Bank:	Westpac Banking Corporation
Currency:	GBP
Beneficiary Name:	Metminco Limited
Beneficiary address	Level 6, 122 Walker Street, North Sydney, 2060, NSW
Swift Code (for transfers from offshore)	WPACAU2S
BSB:	034 703
Account Number:	20 4339

(NB Please ensure that insert your Option Certificate Number and Name or part thereof in the Description on your EFT)

Share Prices

The latest available market sale price on the ASX and AIM before the date of this notice for fully paid ordinary shares in Metminco (ASX : MNC) being the underlying securities to which the May 16 Options relate to was \$0.004 (£0.0021) per Share respectively on 15 April 2016.

The highest and lowest market price for fully paid ordinary shares in Metminco during the three months immediately before the date of this notice and the respective dates were as follows:

Price per Share	ASX	AIM
Highest Price	A\$ 0.006 on 22 March 2016	£ 0.0031 on 23 March 2016
Lowest Prices	A\$ 0.003 on 7 April 2016	£ 0.00122 on 28 January 2016

Enquiries

All enquiries should be directed to Phil Killen using the contact details below:

Telephone: +61 (0) 2 9460 1856

Email: info@metminco.com.au

Mail: Level 6, 122 Walker Street, North Sydney, NSW 2060, Australia



Yours sincerely,

Philip Killen

Company Secretary



ACN 119 759 349

NOTICE OF EXERCISE OF MAY 2016 OPTIONS - «SRNHIN»

To: Metminco Limited (the **Company**)
The Directors
c/- P.W Killen,
Company Secretary
Level 6, 122 Walker Street
Sydney, NSW, 2060
Australia

Unexercised Options <number>
Exercise Price: A\$0.005 per Share
Expiry Date: 15 May 2016

In accordance with the Placing Letter, I

Full Name(s)

(the **Applicant**)

of

Postal Address(s) of the Applicant

notify the Directors of Metminco Limited that I hereby exercise the option to purchase

(insert number of options)

ordinary fully paid shares (the **Option Shares**) at an exercise price of A\$0.005 per share.

A cheque for the relevant monies to exercise the Option Shares is attached or money has been deposited into the Company's bank account:

Bank:	Westpac Banking Corporation
Currency:	AUD
Beneficiary Name:	Metminco Limited
Beneficiary address:	Level 6, 122 Walker Street, North Sydney, 2060, NSW
Swift Code (for transfers from offshore):	WPACAU2S
BSB:	032-297
Account Number:	22-8888



ACN 119 759 349

If making a direct deposit please include a reference identifying the name of the shareholder on the deposit / transfer.

The Applicant accepts that the Option Shares will be issued in accordance with, and subject to, the terms and conditions set out in the Placing Letter. The Applicant acknowledges that all shares issued upon exercise of the Option Shares will rank pari passu in all respects with the Company's then existing ordinary fully paid shares.

The Applicant hereby authorises the Company to cause the name of the Applicant to be entered in the Register of Members in respect of the shares to be issued upon exercise of the Option Shares and upon issue of the shares agrees to be bound by the constitution of the Company.

Dated

Complete if the Applicant is a company or trust:

Executed by:

Company Secretary / Director / Trustee
(circle whichever is applicable)

Director

.....
Name of Company Secretary / Director / Trustee
(print)

.....
Name of Director (print)

Complete if the Applicant is an individual:

Signed by
in the presence of:

Witness

.....
Name of Witness (print)



ACN 119 759 349

NOTICE OF EXERCISE OF MAY 2016 OPTIONS - «Crest ID»

To: Metminco Limited (the **Company**)
The Directors
c/- P.W Killen,
Company Secretary
Level 6, 122 Walker Street
Sydney, NSW, 2060
Australia

Unexercised Options <number>
Exercise Price: £ 0.0026 per Share
Expiry Date: 15 May 2016

In accordance with the Placing Letter, I

Full Name(s)

(the **Applicant**)

of

Postal Address(s) of the Applicant

notify the Directors of Metminco Limited that I hereby exercise the option to purchase

(insert number of options)

ordinary fully paid shares (the **Option Shares**) at an exercise price of £ 0.0026 per share.

A cheque for the relevant monies to exercise the Option Shares is attached or money has been deposited into the Company's bank account:

Bank:	Westpac Banking Corporation
Currency:	GBP
Beneficiary Name:	Metminco Limited
Beneficiary address:	Level 6, 122 Walker Street, North Sydney, 2060, NSW
Swift Code (for transfers from offshore):	WPACAU2S
BSB:	034-703
Account Number:	20-4339



ACN 119 759 349

If making a direct deposit please include a reference identifying the name of the shareholder on the deposit / transfer.

The Applicant accepts that the Option Shares will be issued in accordance with, and subject to, the terms and conditions set out in the Placing Letter. The Applicant acknowledges that all shares issued upon exercise of the Option Shares will rank pari passu in all respects with the Company's then existing ordinary fully paid shares.

The Applicant hereby authorises the Company to cause the name of the Applicant to be entered in the Register of Members in respect of the shares to be issued upon exercise of the Option Shares and upon issue of the shares agrees to be bound by the constitution of the Company.

Dated

Complete if the Applicant is a company or trust:

Executed by:

Company Secretary / Director / Trustee
(circle whichever is applicable)

Director

.....
Name of Company Secretary / Director / Trustee
(print)

.....
Name of Director (print)

Complete if the Applicant is an individual:

Signed by
in the presence of:

Witness

.....
Name of Witness (print)