

23 September 2021

**Cleansing Notice**

**Issue of Shares - Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001**

**Los Cerros Limited (ASX: LCL) (“Los Cerros” or the “Company”)** advises that it has issued and allotted 1,937,500 fully paid ordinary shares (“**Shares**”) upon the exercise of: 1,000,000 unquoted performance rights that were convertible before 31 January 2025 for nil consideration; and the exercise of 937,500 unquoted options exercisable at \$0.10 per option on or before 6 April 2022.

The Corporations Act 2001 (“**Act**”) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the shares issued pursuant to the exercise of options (“**Shares**”) and noted in the Appendix 2A that has been lodged with the ASX on the same dated as this notice, will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**Corporations Act**”), the Company gives notice that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- (c) As at the date of this notice there is no information:
  - i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
  - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - 1. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - 2. The rights and liabilities attaching to the Securities.

By order of the board of directors.



Blair Snowball  
**COMPANY SECRETARY**